OCBC

Third Quarter 2025 Results Highlights

Winning as **One Group**

OCBC Singapore

OCBC Malaysia

OCBC Indonesia

OCBC China

OCBC Hong Kong

OCBC Al-Amin

Bank of Singapore

Great Eastern

OCBC Macau

OCBC Securities

Lion Global Investors

Goh Chin Yee, Group Chief Financial Officer

7 November 2025

OCBC Financial Results

Agenda

01 Financial Highlights

02 Group Performance Trends

Notes:
- Certain comparative figures have been restated to conform with the current period's presentation;
- Amounts less than S$0.5m are shown as "0";
- "nm" denotes not meaningful;
- "na" denotes not applicable;
- Figures may not sum to stated totals because of rounding.

Solid 3Q25 performance

Group Net Profit	**S$1.98b**	**unchanged YoY** **+9% QoQ**
Customer Loans	**S$327b**	*(in constant currency terms)* **+7% YoY** **unchanged QoQ**
Customer Deposits	**S$411b**	**+11% YoY** **+1% QoQ**
NPL Ratio	**0.9%**	**unchanged YoY / QoQ**
ROE *(annualised)*	**13.4%**	**-0.7ppt YoY** **+1.1ppt QoQ**

3Q25 results

- Net profit up 9% QoQ, driven by 7% revenue growth
  - NII down 2% QoQ as NIM moderated to 1.84%. Asset growth remains a focus
  - Non-II rose to quarterly high, mainly lifted by stronger fee and trading income
  - Wealth management franchise continued to scale up, with record WM income. Banking WM AUM up 18% YoY
  - Insurance business delivered strong profit contribution
- Asset quality remained resilient. Credit costs at 16bps; NPA coverage ratio at 160%
- Capital position robust with transitional CET1 CAR[1/] at 16.9%, fully phased-in CET1 CAR[2/] at 15.0%

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1/ Computed based on MAS' final Basel III reform rules with effect from 1 July 2024.
2/ Assumed the position at period end was subject to the full application of final Basel III reforms, which will take effect on 1 January 2029.

9M25 Group net profit at S$5.68b, ROE at 12.9%

	Group Performance				
(S$m)	3Q25	YoY	QoQ	9M25	YoY
Net Interest Income	2,226	-9%	-2%	6,854	-6%
Non-Interest Income	1,570	+15%	+24%	4,144	+10%
Total Income	3,796	–	+7%	10,998	-1%
Operating Expenses	1,519	+4%	+9%	4,322	+3%
Operating Profit	2,277	-3%	+6%	6,676	-3%
Allowances	139	-18%	+21%	466	-4%
Net Profit	1,978	–	+9%	5,677	-4%

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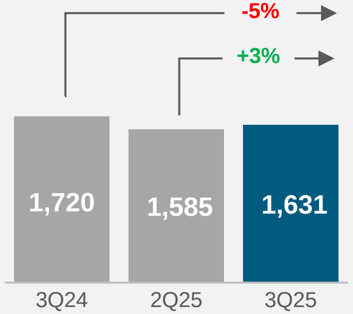
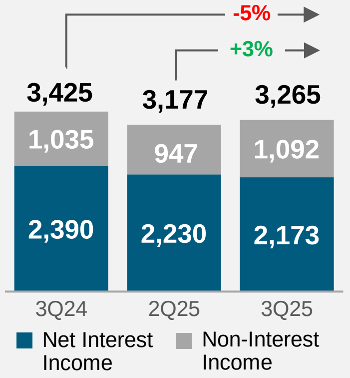
Performance reflected strength of One Group franchise

Banking

Net Profit (S$m)

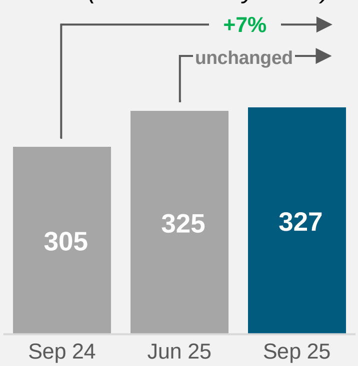


Total Income (S$m)

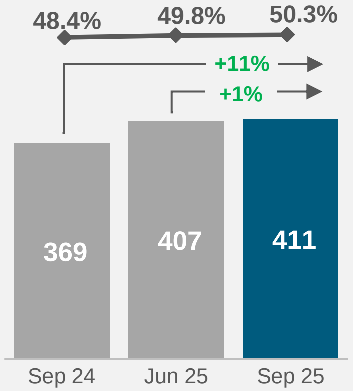


Customer Loans (S$b)

(in constant ccy terms)

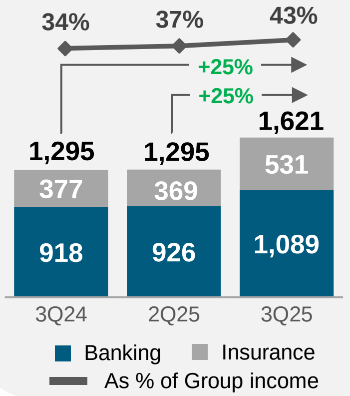


Customer Deposits (S$b) and CASA ratio

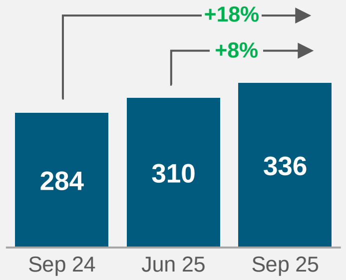


Wealth Management

Group WM Income (S$m)[1/]

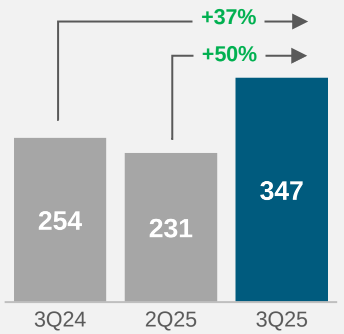


Banking WM AUM (S$b)

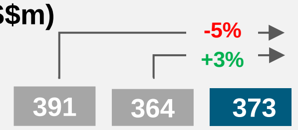


Insurance

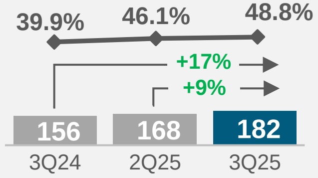
Profit contribution from GEH (S$m)



Total Weighted New Sales (S$m)



NBEV (S$m) and Margin



- Banking Operations net profit grew 3% QoQ, lifted by record Non-II
- Group WM income up 25% to a new high
- Profit contribution from GEH rose 50% QoQ, mainly from improved investment performance

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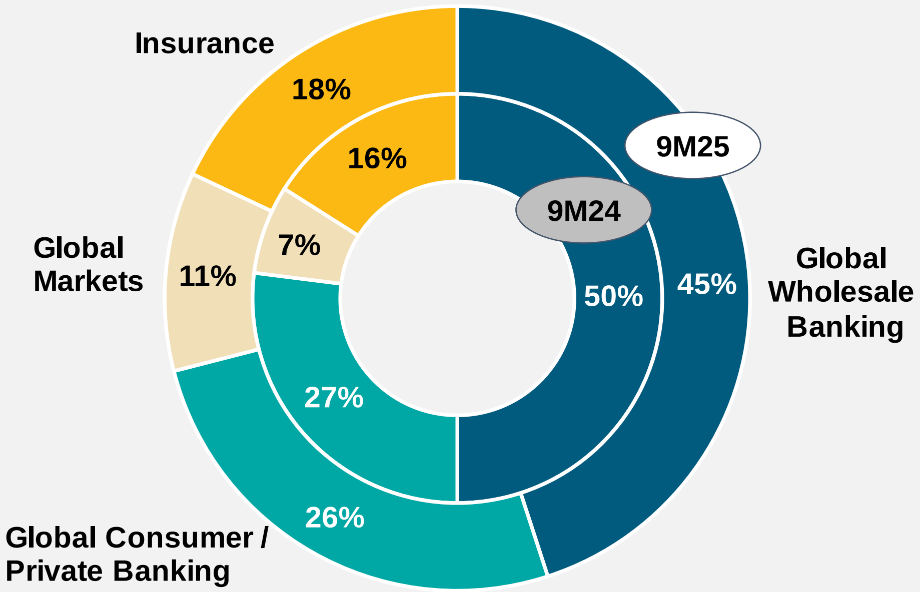
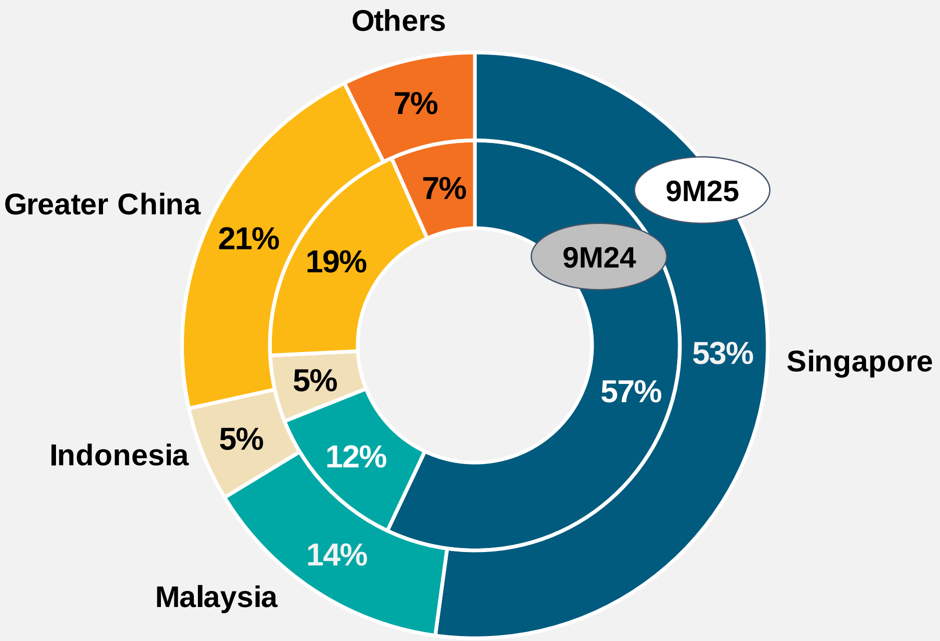
1/ Wealth Management income comprises the consolidated income from private banking, premier private client, premier banking, insurance, asset management and stockbroking.

Earnings diversified across businesses and geographies

Operating Profit by Key Businesses [1/]



Operating Profit by Geography



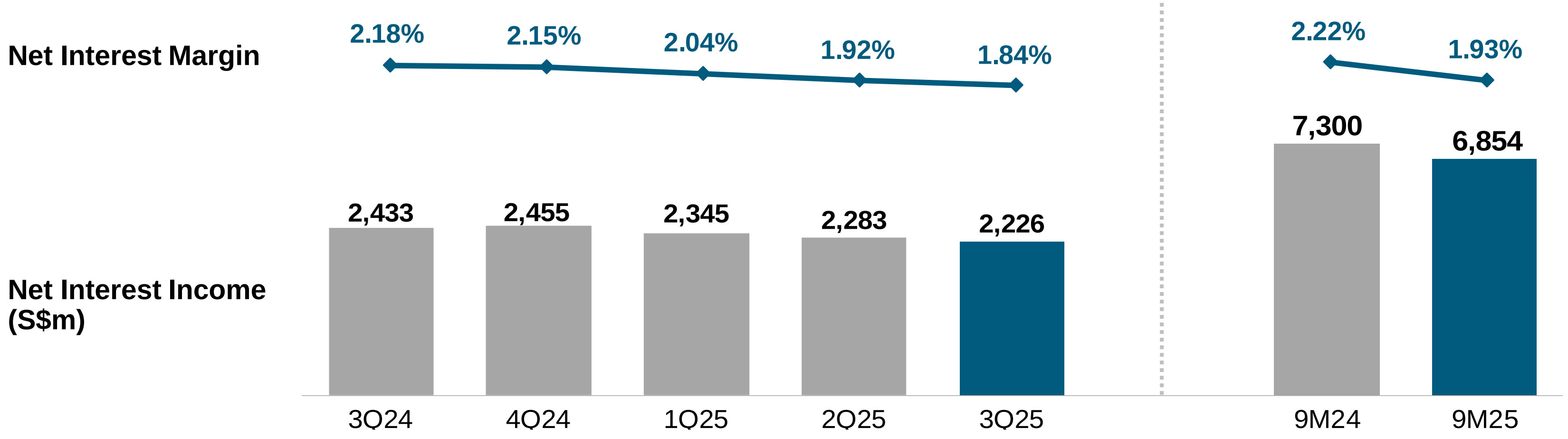
1/ Operating profit by key businesses excluded associates, and the Others segment which comprises mainly property holding, investment holding and items not attributable to key business segments.

Agenda

01 Financial Highlights

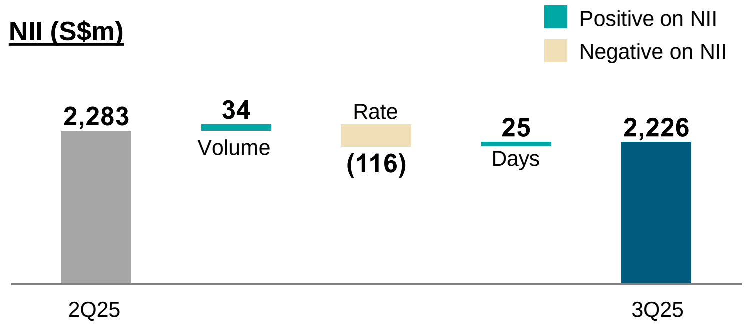
02 Group Performance Trends

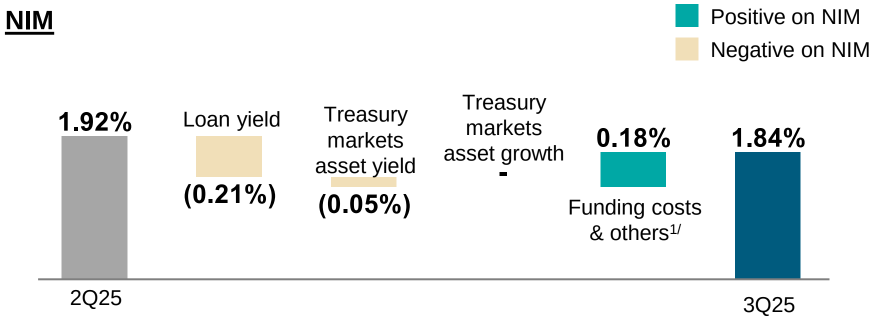
Continued focus on asset growth to support NII



	3Q24	4Q24	1Q25	2Q25	3Q25	9M24	9M25
Average IEA (S$b)	443	454	467	476	481	440	475
Average Customer Deposits (S$b)	368	381	392	404	410	368	402

3Q25 QoQ Analysis





1/ Others include cashflow hedges.

9M25	3Q25
YoY -6%	YoY -9%
	QoQ -2%

- 3Q25 NII moderated QoQ as NIM declined, partly offset by average asset growth
- 3Q25 NIM lower by 8bps QoQ, largely due to faster downward repricing of loans from the decline of benchmark rates in SGD and other currencies, which outpaced the decline in deposits costs

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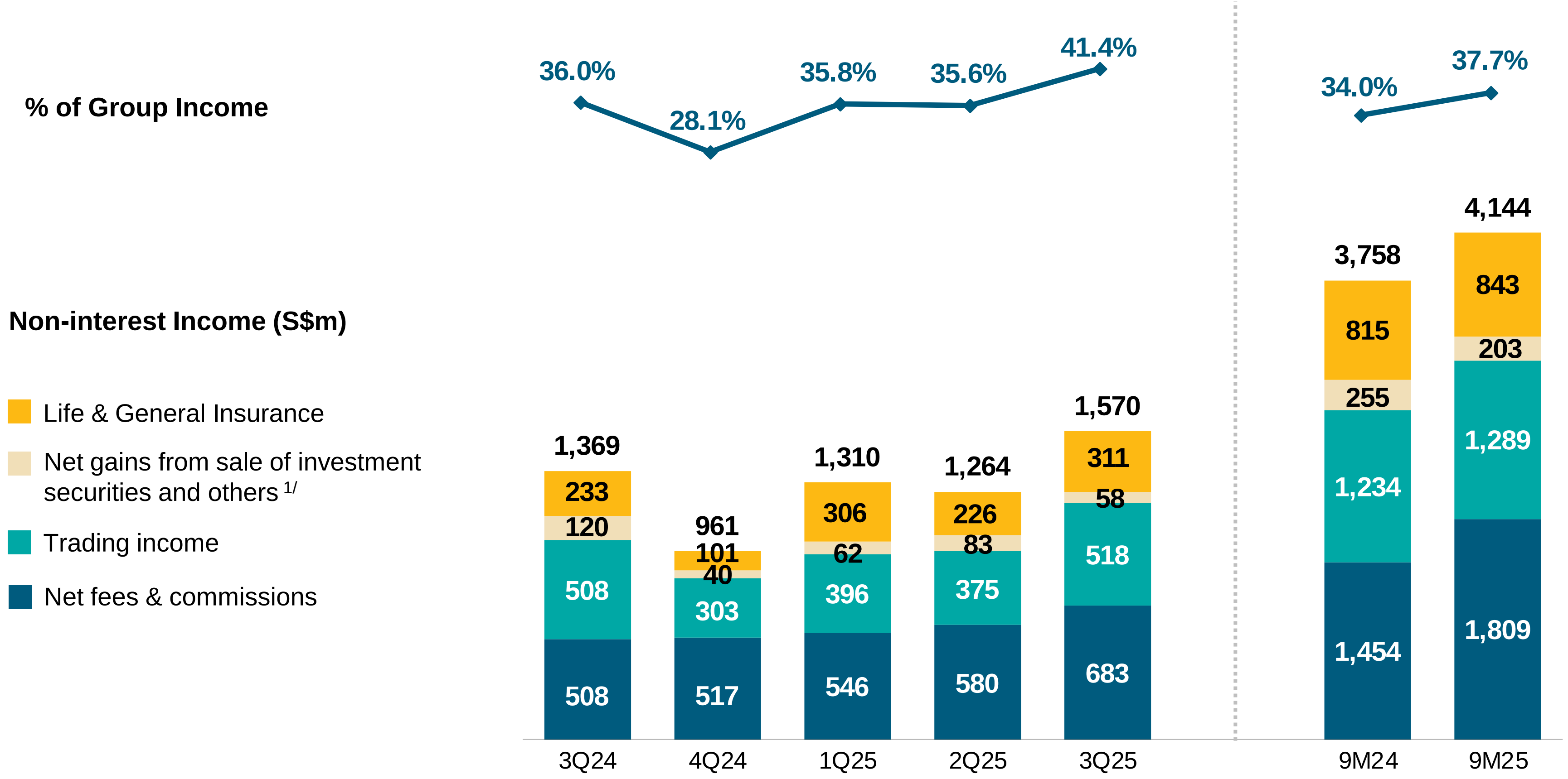
9M25 Non-II up 10% YoY

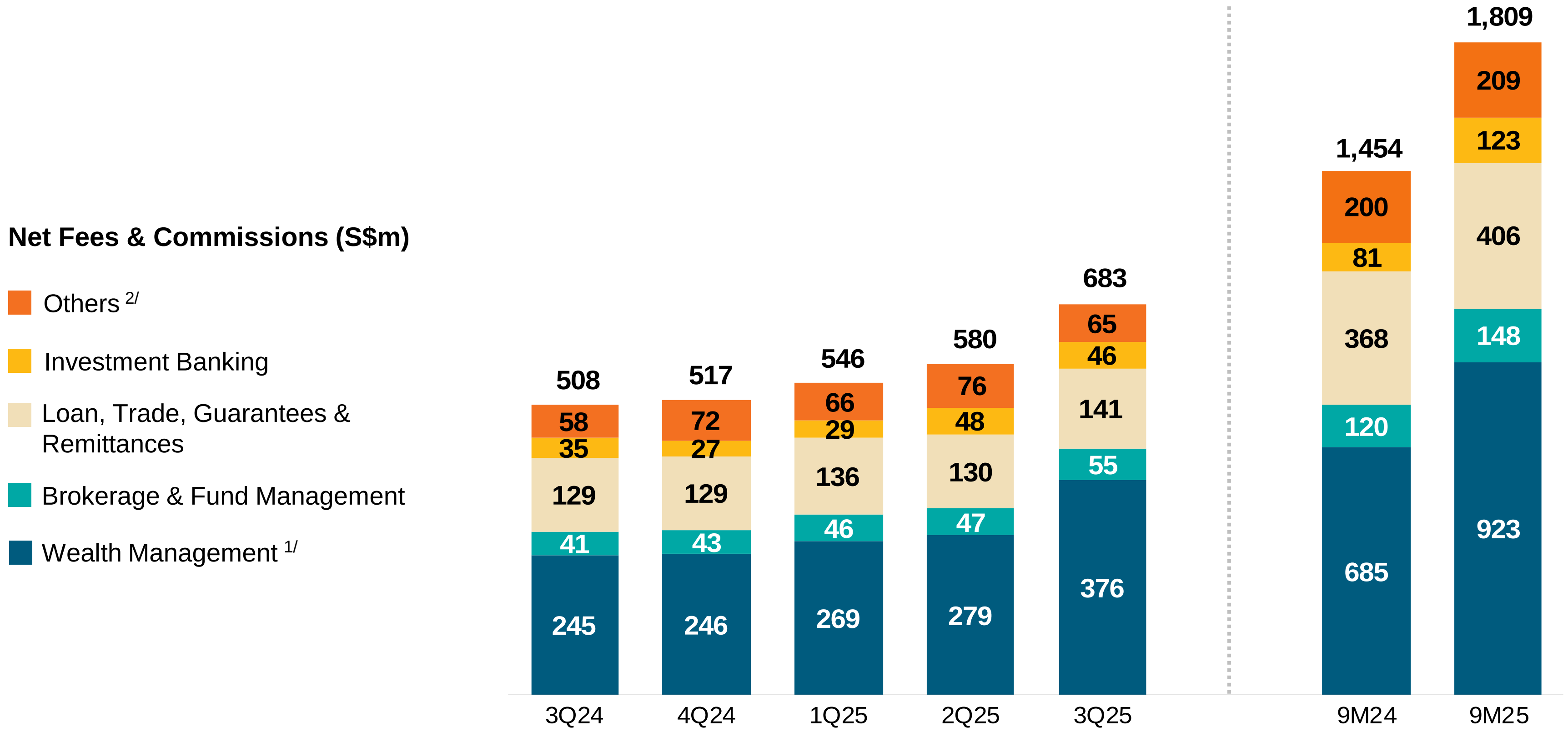


9M25	3Q25
YoY +10%	YoY +15% QoQ +24%

- 9M25 and 3Q25 Non-II up YoY, lifted by strong fee, trading and insurance income

1/ "Others" include disposal of properties, rental and property-related income, and dividends from FVOCI securities.

Record 3Q25 WM performance lifted 9M25 fees to a new high

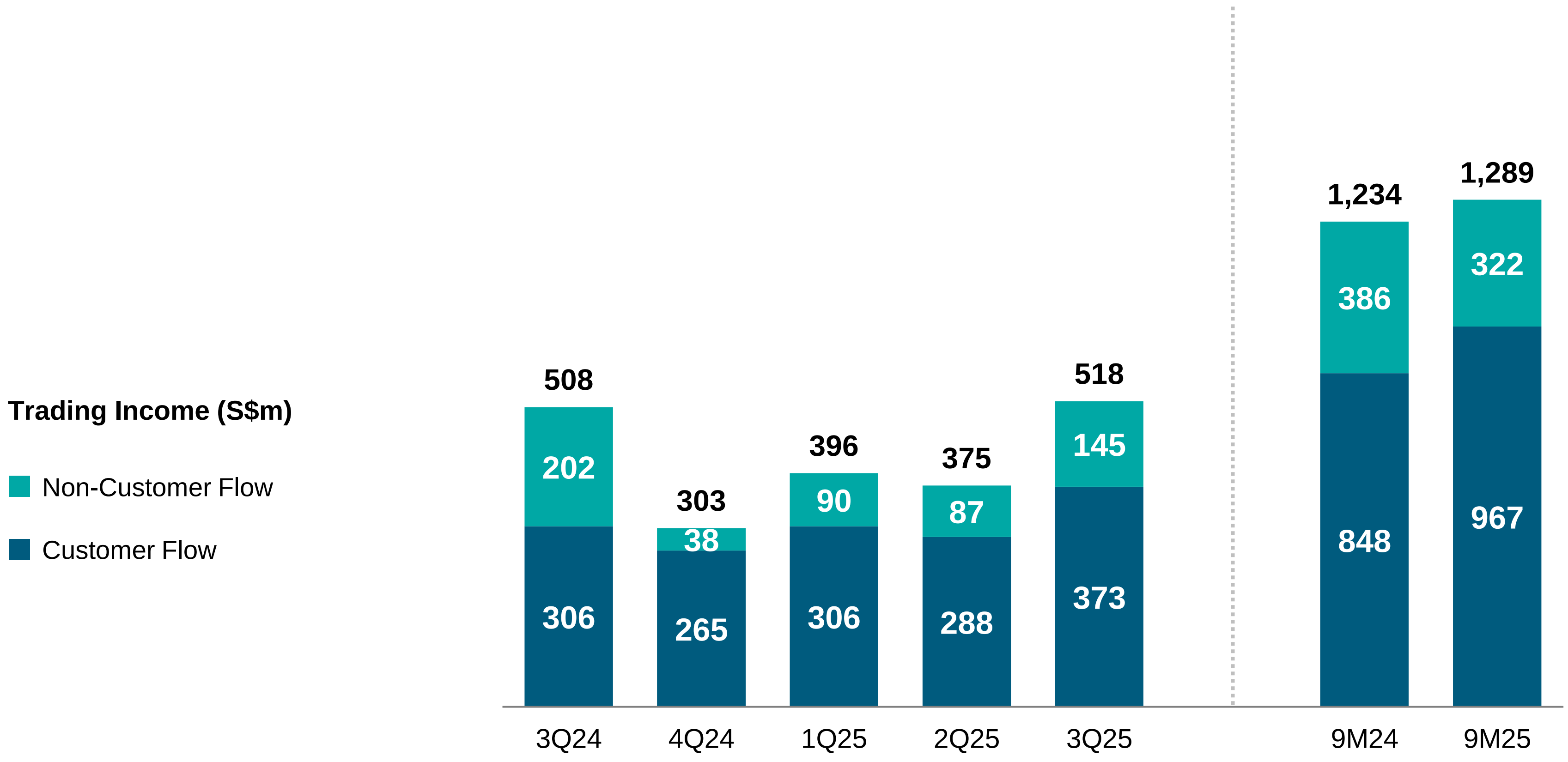


9M25	3Q25
YoY +24%	YoY +34%
	QoQ +18%

- 9M25 and 3Q25 fee income lifted by elevated customer activities
- 9M25 wealth management fees up 35% YoY, driven by broad-based growth from all product channels, as customers deployed funds across asset classes

1/ Wealth management comprises mainly income from private banking, and sales of unit trusts, bancassurance products, structured deposits and other treasury products to consumer customers.
2/ "Others" includes credit card fees, service charges and other fee and commission income.

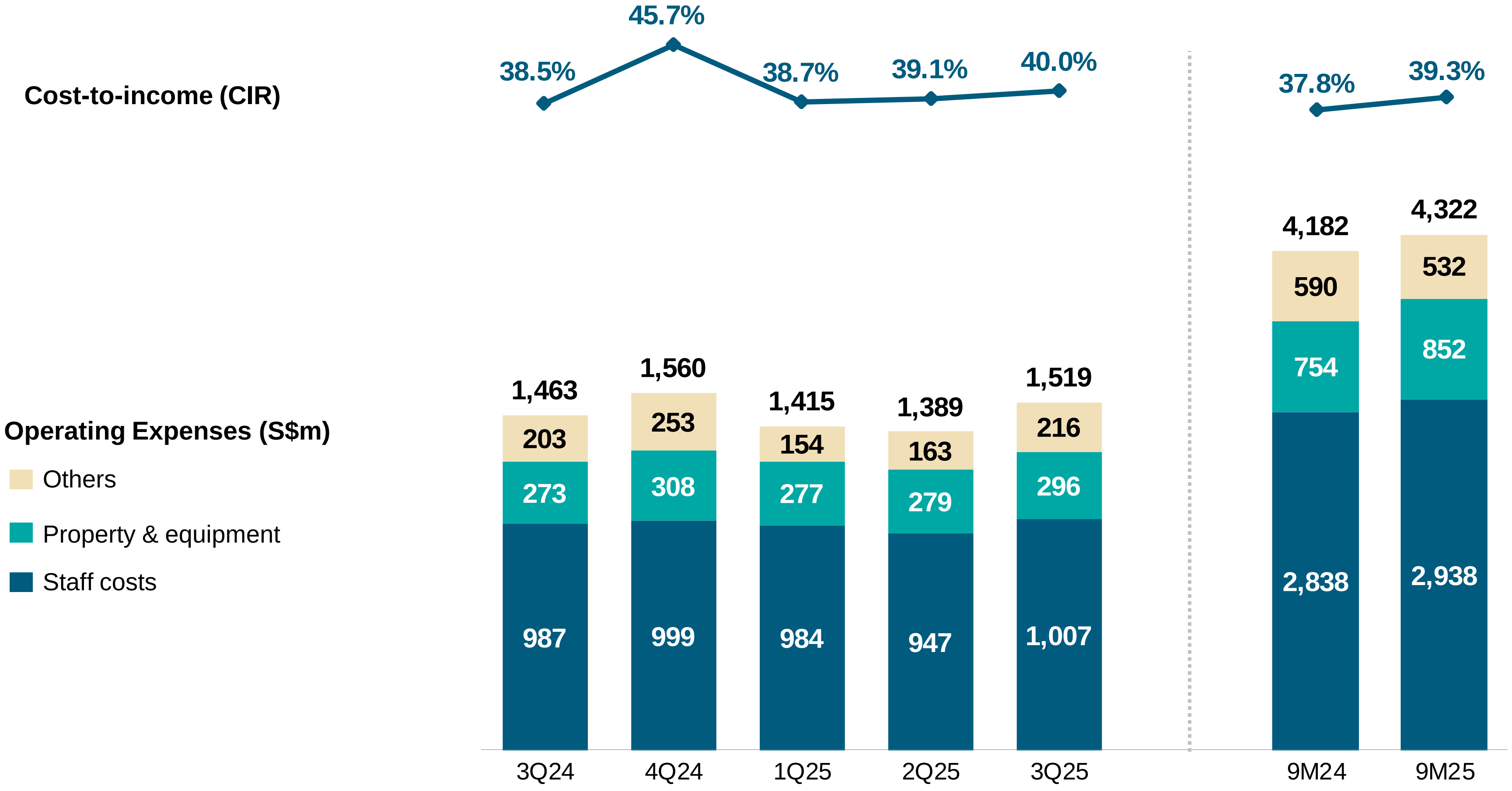
9M25 trading income increased YoY to S$1.29b



9M25	3Q25
YoY +4%	YoY +2% QoQ +38%

- 9M25 trading income rose, underpinned by higher customer flow treasury income
- 3Q25 trading income up QoQ, from stronger customer flow treasury income and improved investment performance

9M25 CIR at 39.3%; costs well managed, up 3% YoY

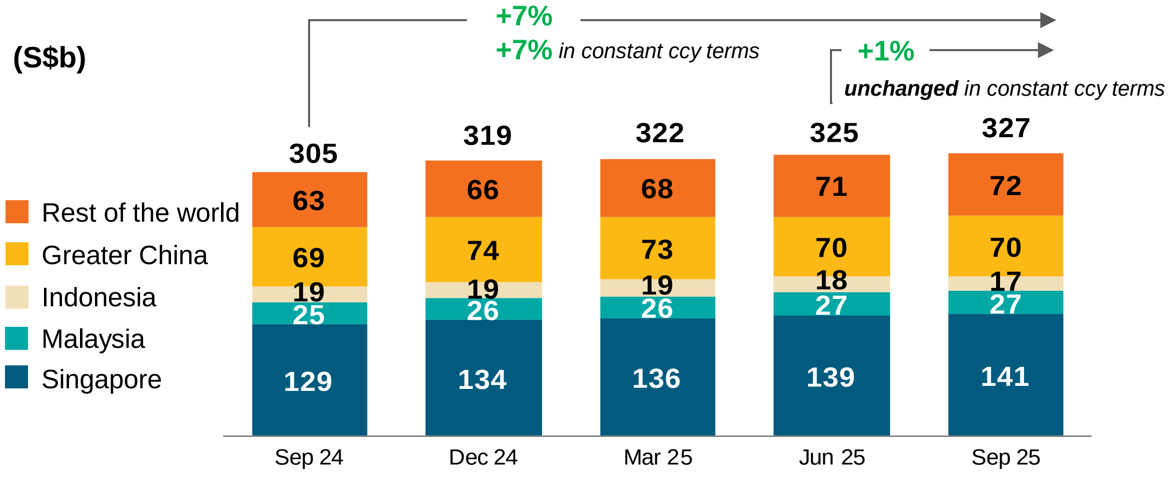


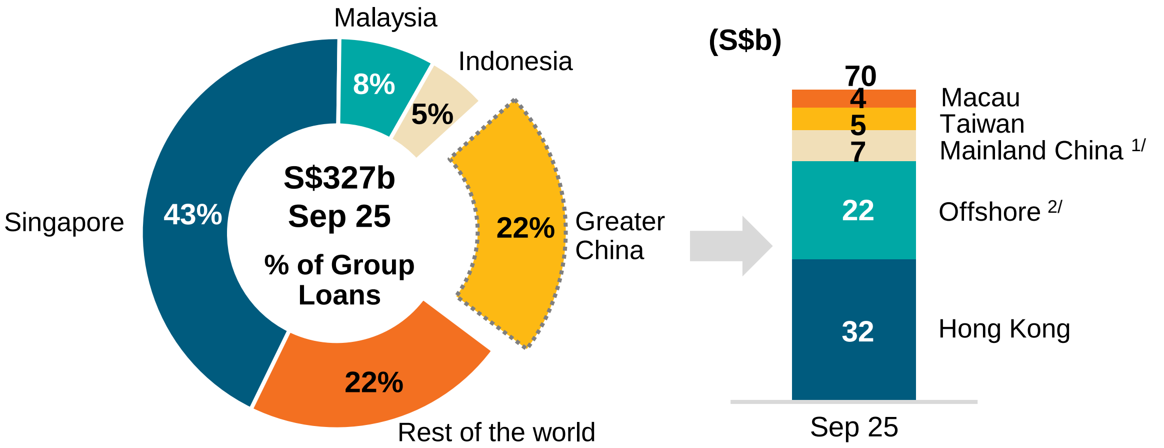
9M25	3Q25
YoY +3%	YoY +4% QoQ +9%

- 9M25 expenses grew YoY, mainly due to increased staff costs and investments in technology
- Cost discipline with 9M25 CIR below 40%

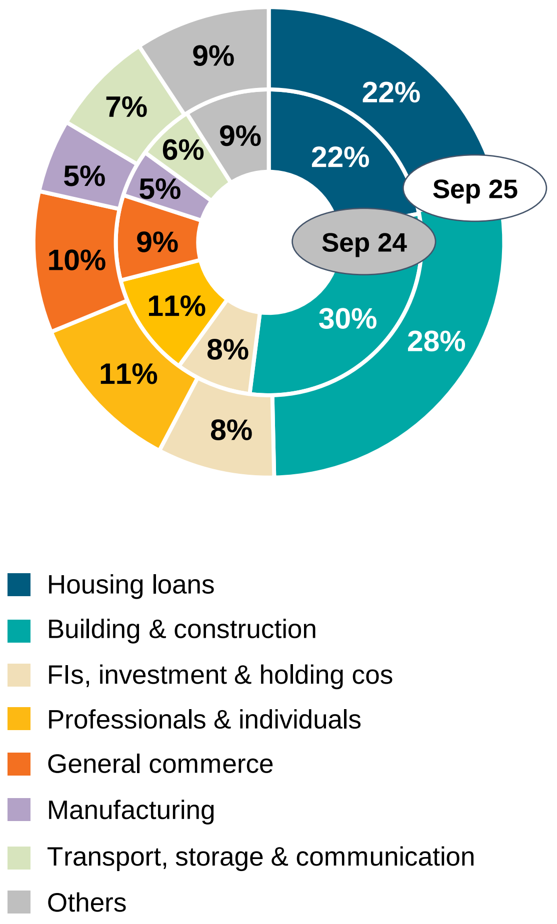
Loans grew 7% YoY to S$327b

Loans by Geography





Loans by Industry



Sep 25	YoY	+7%
	QoQ	+1%

- YoY loan growth broad-based, driven by both consumer and corporate loans
- Corporate, SME and Consumer/Private Banking comprise 55%, 8% and 36% of loan book respectively

Notes: Loans by geography are based on where the credit risks reside.
1/ Loans booked in Mainland China, where credit risks reside.
2/ Loans booked outside of Mainland China, but with credit risks traced to China.

Loan portfolio quality remained sound

Non-performing assets (NPAs)	3Q24	2Q25	3Q25	9M24	9M25
(S$m)					
At start of period	**2,901**	**2,916**	**3,009**	**2,901**	**2,869**
Corporate/ Commercial Banking and Others					
New NPAs	285	256	349	610	745
Net recoveries/ upgrades	(256)	(158)	(251)	(440)	(473)
Write-offs	(57)	(64)	(100)	(214)	(142)
	(28)	**34**	**(2)**	**(44)**	**130**
Consumer Banking/ Private Banking	**(74)**	**148**	**(53)**	**(75)**	**78**
Foreign currency translation	**(2)**	**(89)**	**35**	**15**	**(88)**
At end of period	**2,797**	**3,009**	**2,989**	**2,797**	**2,989**
NPL Ratio (%)	**0.9**	**0.9**	**0.9**	**0.9**	**0.9**

Sep 25		
	YoY	+7%
	QoQ	-1%

- NPL ratio stable at 0.9% for the past 6 quarters

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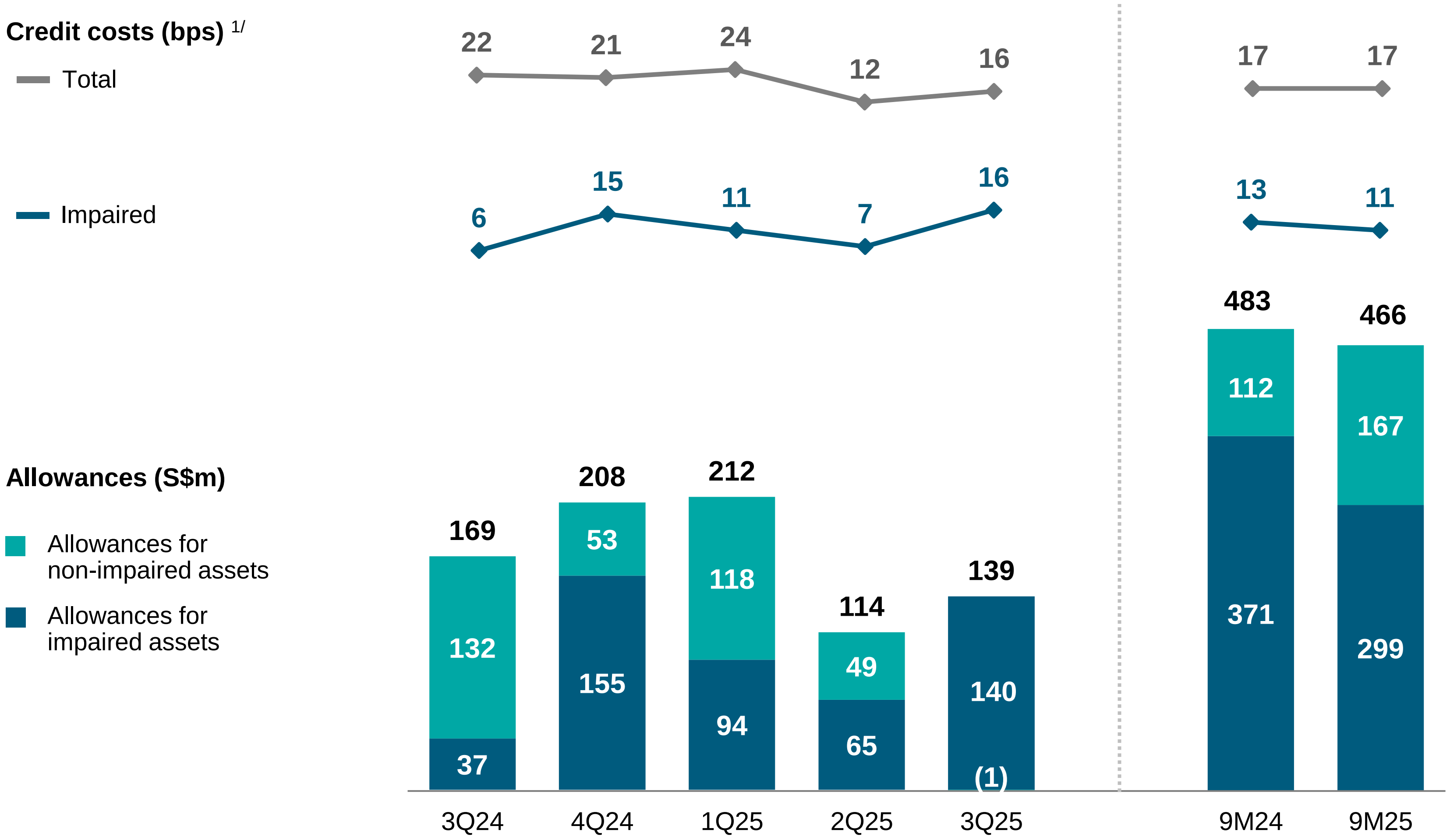
9M25 allowances lower YoY

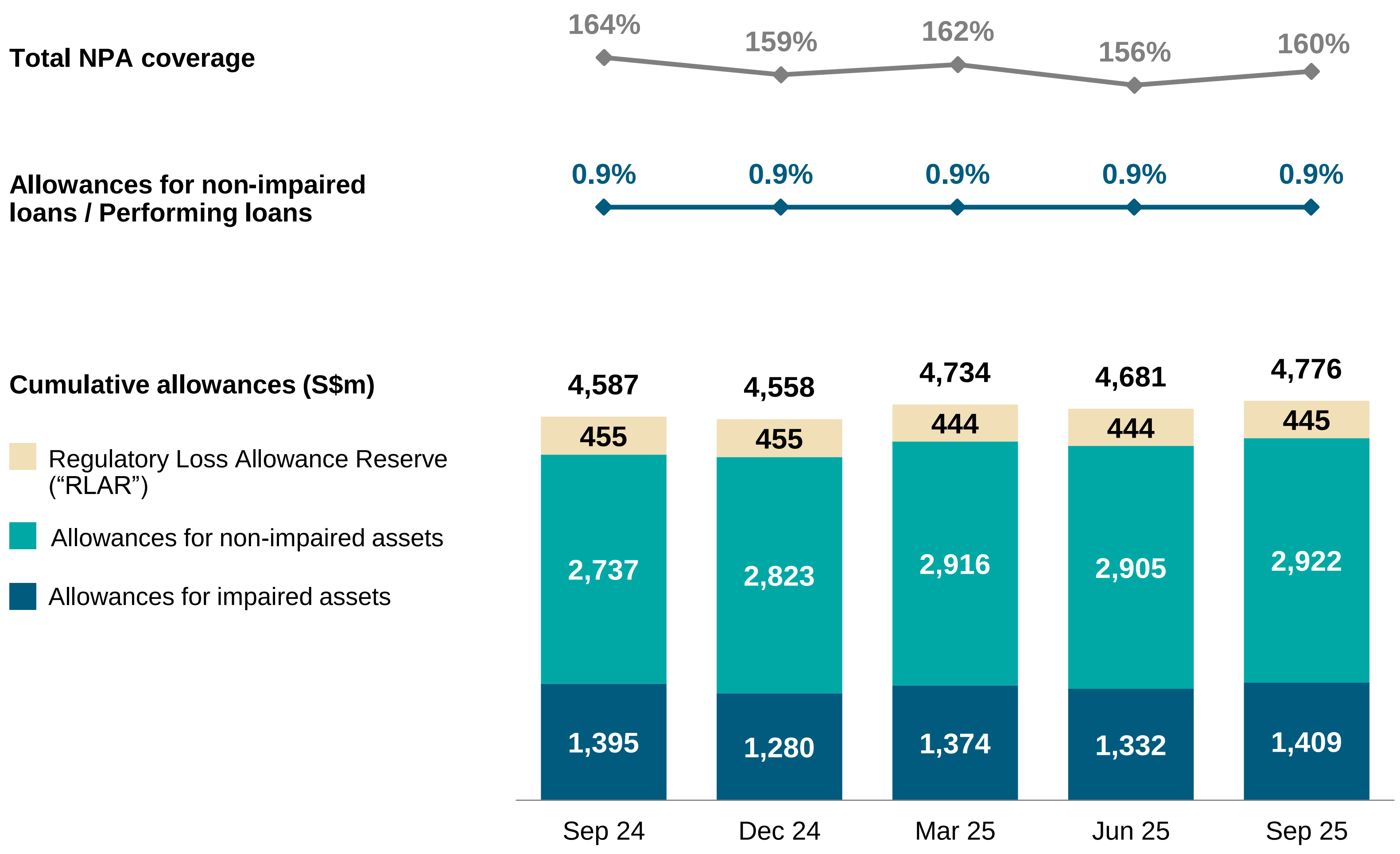


9M25	3Q25
YoY -4%	YoY -18% QoQ +21%

- 9M25 credit costs at an annualised 17bps
- 9M25 allowances lower YoY mainly due to decline in allowances for impaired assets. Allowances for non-impaired assets higher, with increased allowances for macro uncertainties
- 3Q25 allowances comprised mainly allowances for impaired assets

1/ Credit costs refer to allowances for loans as a percentage of average loans, on annualised basis.

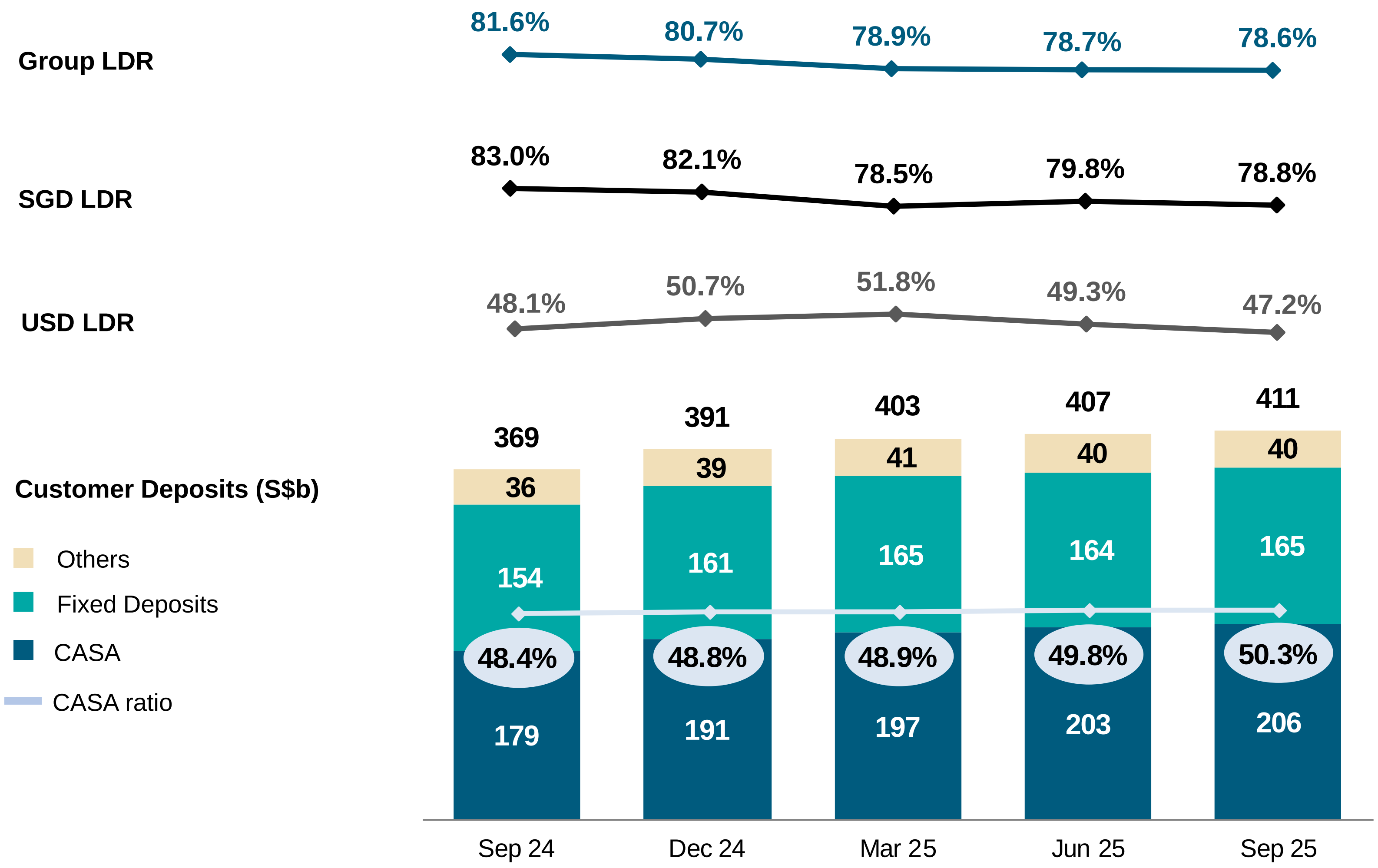
NPA coverage ratio at 160%



Sep 25 | **YoY +4%** | **QoQ +2%**

- NPA coverage ratio up QoQ, while performing loans coverage ratio held steady at 0.9%

Deposit QoQ growth supported by CASA increase



Sep 25		
	YoY	+11%
	QoQ	+1%

- Total deposits up 1% QoQ mainly from CASA growth
- CASA deposits increased YoY from corporate and consumer segments
- CASA ratio rose to 50.3%

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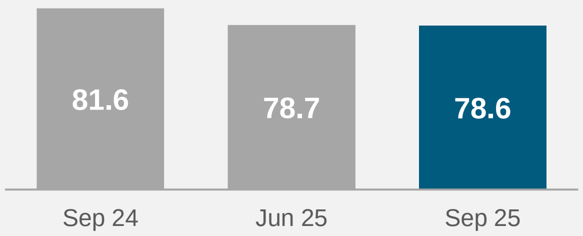
Robust balance sheet supports strategy for long-term growth

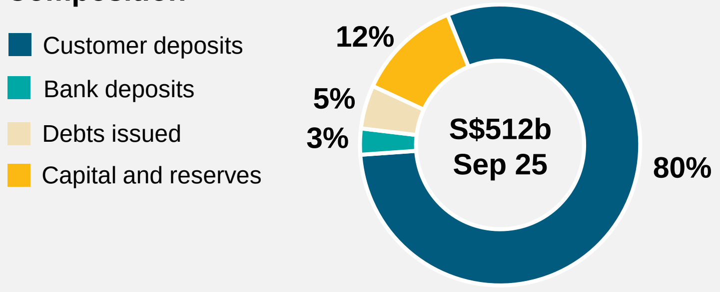
Loans-to-Deposits Ratio

Group LDR (%)



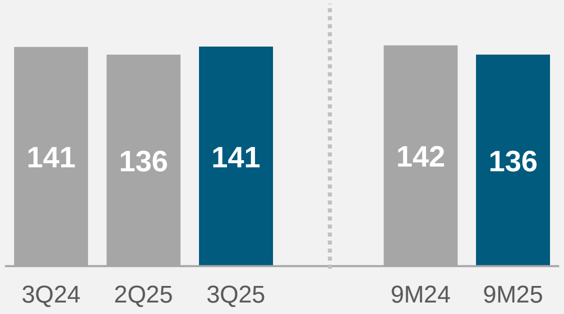
Funding

Composition

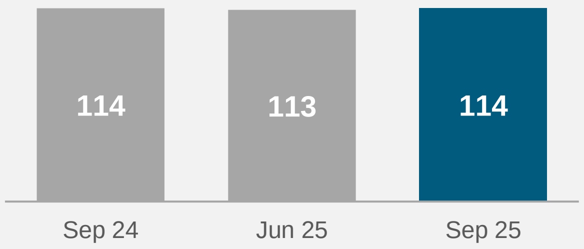


Liquidity

All-ccy LCR (%)



NSFR (%)



- Diversified funding structure with 80% from customer deposits
- Strong credit ratings of Aa1 from Moody's, and AA- from Fitch and S&P respectively
- Funding and liquidity ratios above regulatory requirements

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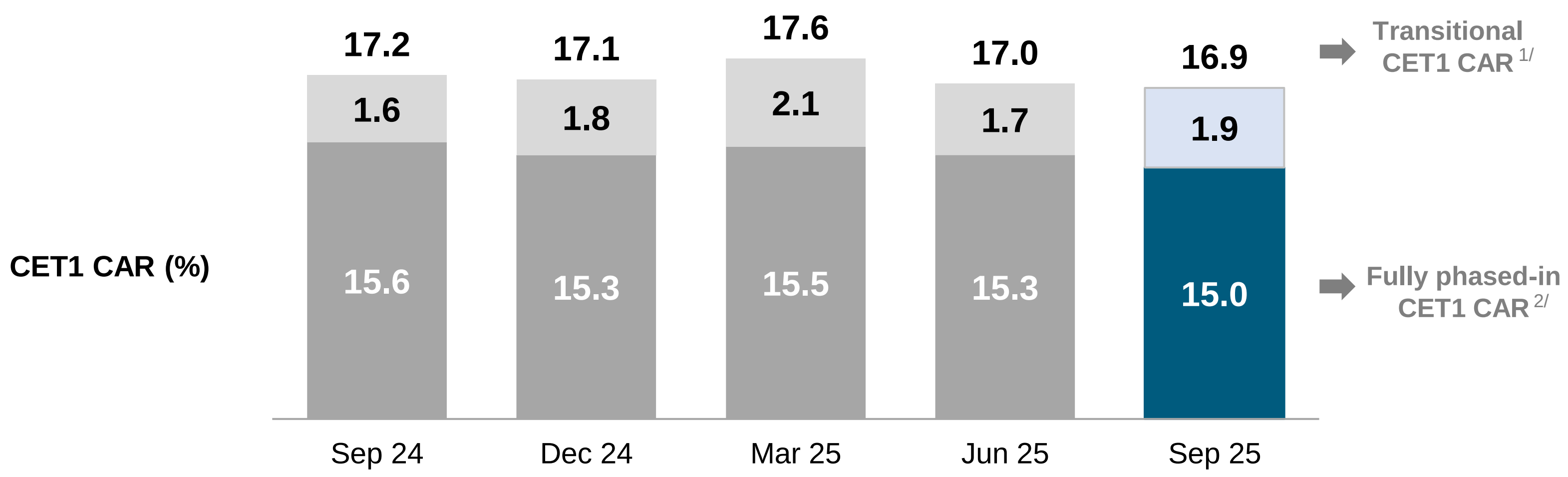
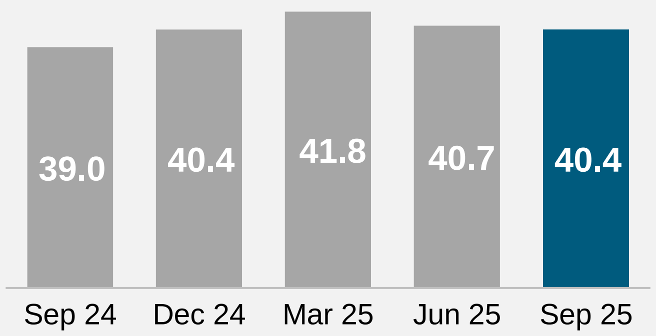
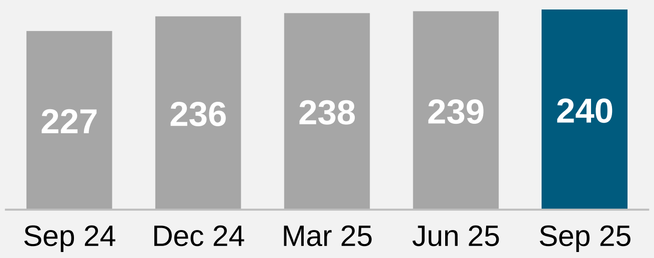
Solid capital position



CET1 Capital (S$b)



RWA (S$b)



Sep 25	YoY	-0.3ppt
	QoQ	-0.1ppt

- Strong capital base supports franchise growth and provides buffers against uncertainties

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1/ Refer to footnote 1 on slide 3.
2/ Refer to footnote 2 on slide 3.

Thank you

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